



For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned hereby represent and warrant to Delaware Depository Service Company, LLC ("Depository") that the company identified below ("Company") is valid and in good standing in the state of formation, and that the information provided herein is true and complete.

COMPANY INFORMATION

Name of Company:

State of Incorporation/Organization:

Year of Establishment:

Federal EIN or SSN if Sole Proprietorship:

TYPE OF ENTITY (CHECK ONE):

Corporation

Limited Liability Company

Partnership

Sole Proprietorship (Attach State-Issued Business License)

Other Business Organization (Attach Charter or other organizing

Specify Other Type of Organization:

Name of Company Secretary:

BENEFICIAL OWNERSHIP -- Please identify below the Principals, Shareholders, Limited Partners, Beneficial Owners or LLC Members with greater than 25% ownership interest in the Company.

1)

3)

2)

4)

AUTHORIZED PERSONS -- I hereby certify that I am the Secretary of Company, duly organized and existing under the laws of the above-listed state, and that the following is a resolution duly adopted by the board of directors of Company at a meeting held on \_\_\_\_\_, 201\_\_ and that such resolution has not been rescinded or modified, and is in full force and effect.

RESOLVED, that the following principals, members, officers, managers and/or employees is/are hereby fully authorized to act for and on the behalf of Company to open one or more precious metals accounts for Company with Depository; to deposit cash or precious metals bullion into Company's precious metals account; to buy, sell, deliver, transfer, trade, liquidate, or segregate precious metals in the precious metals account(s) established for Company by Depository; to execute any necessary documents to accomplish any of these authorized acts; and to issue instructions to Depository by written, oral, or electronic means.

Name & Title of Authorized Individual

Signature

X

Name & Title of Authorized Individual

Signature

X

Name & Title of Authorized Individual

Signature

X

Depository is authorized and requested to accept and honor the instructions of one or both authorized individuals to open one or more precious metals accounts for Company; and to accept and honor, without limit as to the amount, and without inquiry or investigation, such instructions to buy, sell, deliver, transfer, trade, liquidate, pledge, or segregate precious metals in the precious metals account(s) established for Company; to accept and honor such instructions in any document submitted to accomplish any of the above authorized acts; and to accept and honor such instructions by written, oral, or electronic means.

Company shall promptly defend, indemnify and hold harmless Depository Incorporated, its affiliates, officers, directors, employees, and agents against any claims, suits, damages, or losses, costs, or attorneys' fees that arise out of or relate to Depository's compliance with the instructions of any person authorized to act on Company's behalf under this Corporate Resolution. Depository shall be entitled to conclusively rely on this Resolution, without inquiry or investigation, unless Company sends a written notice to Depository clearly and unambiguously revoking the Resolution, and Depository has acknowledged in writing that it has received Company's revocation of this Resolution.

IN WITNESS WHEREOF, I have hereunto signed and subscribed my name.

X

Secretary

NOTARY

STATE OF \_\_\_\_\_ )

\_\_\_\_\_ )ss:

COUNTY OF \_\_\_\_\_ )

On this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, before me a Notary Public, personally appeared \_\_\_\_\_, known or identified to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument, and acknowledged that he/she executed the same for the purposes therein contained. IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal.

NOTARY SEAL

\_\_\_\_\_  
Signature of Notary

My Commission Expires: \_\_\_\_\_